**CASE STUDY** 

# **REMINGTON SQUARE III**



WITHIN 31 MONTHS OF DELIVERY, STREAM COMPLETED SEVEN NEW DEALS

TOTALING 182,811 RENTABLE SQUARE FEET (RSF) TO BRING

REMINGTON SQUARE III TO 91.2% LEASED, COMPARATIVELY IN A

SUBMARKET WITH 25% VACANCY.



### **CASE STUDY**

#### **SITUATION**

- Stream partnered with SunLife to build Remington Square III, totaling 200,552 RSF, which delivered during the 2015 market downturn.
- Submarket vacancy was 25% at the time of delivery. Within that submarket, two similar buildings in class and size were completed and delivered at the same time.

#### **ACTION**

- Market Knowledge: Delivered superior market research, deal comps and data to provide ownership with actionable data.
- **Communication:** Through effective and timely communication, Stream developed trust with ownership to discern every deal and effectively win new deals.
- Marketing: Executed a cost-effective marketing campaign to introduce Remington Square III to the market. The campaign included branded marketing materials, email blasts and broker outreach.
- **Relationships:** Developed a comprehensive broker networking strategy to identify deals in the market and aggressively chase deals in competitive buildings with a favorable leasing plan.

#### **RESULTS**

- Within 24 months of the first signed lease, Stream executed 7 deals with new tenants totaling 182,811 RSF.
- Stream increased building occupancy to 91% in 31 months, while the two buildings that delivered during same development cycle only achieved 23.3% and 32.8% leased.

### THE SITUATION



2015 DOWNTURN

SUBMARKET VACANCY AT 25%

## **DELIVERING QUALITY**







COST EFFECTIVE MARKETING EFFORTS INCLUDED A REBRAND OF THE DEVELOPMENT, NEW BROCHURE, EBLASTS AND BROKER OUTREACH.

### THE RESULTS





WHILE THE TWO BUILDINGS THAT DELIVERED DURING SAME DEVELOPMENT CYCLE ONLY ACHIEVED 23.3% AND 32.8% LEASED.

## STREAM REALTY PARTNERS



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